Rejection of a Bank Draft issued by Dena Bank by Food Corporation of India

1564. SHRI VITHALBHAI MOTIRAM PATEL: Will the Minister of FOOD AND CIVIL SUPPLIES be pleased to state:

(a) whether it is a fact that the Food Corporation of India has rejected Bank Draft issued by a Dena Bank;

(b) what are the reasons for rejecting the Bank Draft; and

(c) what remedial steps have been taken by Government to settle this issue?

THE MINISTER OF STATE IN THE MINISTRY OF PLANNING AND FOOD AND CIVIL SUPPLIES (SHRI AJIT PANJA): (a) Yes, Sir.

(b) In some cases, Dena Bank had not honoured its letter of credit and guarantee to the Food Corporation of India.

(c) FCI have issued instructions for acceptance of Demand Drafts issued by Dena Bank subject to realisation for a period of two months. They have also invited Bank authorities for a discussion.

Import of TPA

1565. SHRI M. S. GURUPADASWAMY:

SHRI GAYA CHAND BHUYAN:

DR. BAPU KALDATE:

Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that due to increase in the duty on TPA by 50 per cent no import of terephatalic acid (TPA) has taken place during May—December, 1985;

(b) what was the total import of TPA during the said period prior to the issue of order of change of duty on TPA by 50 per cent; and

(c) what are the names of the three firms manufacturing polyester yarn which had imported TPA during the said period?

THE MINISTER OF COMMERCE AND FOOD AND CIVIL SUPPLIES (SHRI P. SHIV SHANKER): (a) No Sir.

(b) and (c) The item TPA is not separately classified in the Indian Trade Classification, Rev. 2, on the basis of which foreign trade statistics are maintained.

Particulars of import licences are published in the "Weekly Bulletin of Import Licences, Export Licences and Industrial Licences", copies of which are available in the Parliament Library. The latest Weekly Bulletin published is for October, 1985. Import statistics are not maintained importer-wise and licence-wise. Government have agreed to allow import of TPA to the following firms:—

(i) M/s. Reliance Textiles Industries Ltd.

(ii) M/s. Orkay Silk Mills Ltd.

(iii) M/s. J. K. Synthetics Ltd. and

(iv) M/s. Indian Organic Chemicals Ltd.

Foreign Exchange Allocation to the Vanaspati Industry

1566. SHRI ADINARAYANA REDDY: Will the Minister of FOOD AND CIVIL SUPPLIES be pleased to state the quantum of foreign exchange granted to the vanaspati industry in the entire co[illegible]ring the last three years, yea[illegible]

THE MINISTER OF STATE IN THE MINISTRY OF PLANNING AND FOOD AND CIVIL SUPPLIES (SHRI AJIT PANJA): No foreign exchange is granted to vanaspati industry. However, imported edible oils are allotted to the industry for manufacture of vegetable oil products. The